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NEW BUSINESS INCORPORATIONS INCREASE 3.7 PERCENT IN JUNE

NEW YORK, Sept. 9--New business incorporations in June increased 3.7 percent to 61,412 from 59,227 in the same month last year, according to The Dun & Bradstreet Corporation.

In the first six months of the year, the number of new incorporations declined 0.9 percent to 355,554 from 358,793 in the same time period last year.

Of the 30 states to report decreases in the first six months, nine were down 10 percent or more. The largest declines were recorded in Montana, down 20.1 percent to 688 from 861; Wyoming, down 16.6 percent to 412 from 494; and Kentucky, down 12.6 percent to 3,495 from 3,998.

The largest increases were reported in Mississippi, up 61.4 percent to 2,217 from 1,374; West Virginia, up 35.7 percent to 1,564 from 1,153; and Vermont, up 19.6 percent to 1,080 from 903.

Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-date decreases during the first six months. The largest declines

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occurred in the West South Central states, down 8.7 percent to 30,817 from 33,756; the Pacific states, down 6.4 percent to 41,062 from 43,887; and the East North Central states, down 2.3 percent to 43,130 from 44,163. The largest increases were reported in the South Atlantic states, up 4.9 percent to 94,933 from 90,433; and the East South Central states, up 2.7 percent to 14,033 from 13,662.

Month of June

Compared with year-ago levels, 14 states reported increases of more than 10 percent in June. The largest increases were reported in Georgia, up 81.8 percent to 1,794 from 987 in June of last year; Montana, up 26.9 percent to 151 from 119; and Maryland, up 26.8 percent to 1,393 from 1,099. The largest declines were reported by Iowa, down 31.6 percent to 251 from 367; and Connecticut, down 28.9 percent to 794 from 1,118.

Five of the nine U.S. Bureau of the Census regions reported increases in June from the same month last year. The largest regional increases took place in the South Atlantic states, up 20.6 percent to 17,284 from 14,331; and the Middle Atlantic states, up 4.3 percent to 11,294 from 10,825. The greatest decreases were reported in the West South Central states, down 11.3 percent to 4,895 from 5,518; and the Pacific states, down 8.0 percent to 7,017 from 7,630.

The largest number of new incorporations in June were reported in Florida, 7,604; New York, 6,697; and California, 5,264.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1987	May 1987	% Change May 1987 Jun 1987	Jun 1986	% Change Jun 1986 Jun 1987	Total Six Month(s) 1987	1986	% Change 6 Month(s) 87-86
NEW ENGLAND	3,504 E	3,627 E	-3.39	3,714 R	-5.65	21,862 E-R	22,271	-1.84
Maine	258 E	257 E	0.39	297 R	-13.13	1,592 E	1,573	1.21
New Hampshire	357	338	5.62	382	-6.54	1,916	2,109	-9.15
Vermont	193	239	-19.25	173	11.56	1,080	903	19.60
Massachussetts	1,583	1,383	14.46	1,456	8.72	8,864	8,680	2.12
Connecticut	794	1,074	-26.07	1,118	-28.98	6,466	7,215	-10.38
Rhode Island	319	336	-5.06	288	10.76	1,944	1,791	8.54
MID-ATLANTIC	11,294	11,059	2.12	10,825	4.33	67,460 R	67,598	-0.20
New Jersey	2,737	2,873	-4.73	2,580	6.09	16,990	17,170	-1.05
New York	6,697	6,344	5.56	6,422	4.28	39,363	40,055	-1.73
Pennsylvania	1,860	1,842	0.98	1,823	2.03	11,107 R	10,373	7.08
EAST NORTH CENTRAL	7,379	6,493	13.65	7,215	2.27	43,130	44,163	-2.34
Ohio	1,619	1,290	25.50	1,496	8.22	9,655	9,646	0.09
Indianna	814	766	6.27	838	-2.86	5,158	5,482	-5.91
Illinois	2,424	2,129	13.86	2,276	6.50	13,930	13,576	2.61
Michigan	2,001	1,819	10.01	1,986	0.76	11,006	12,014	-8.39
Wisconsin	521	489	6.54	619	-15.83	3,381	3,445	-1.86
WEST NORTH CENTRAL	2,836	2,413 R	17.53	2,756	2.90	17,084 R	17,440	-2.04
Minnesota	875	775	12.90	806	8.56	5,027	5,038	-0.22
Iowa	251	231	8.66	367	-31.61	1,974	2,219	-11.04
Missouri	1,031	788	30.84	853	20.87	5,610	5,573	0.66
N. Dakota	84	84 R	0.00	74	13.51	507 R	513	-1.17
S. Dakota	89	81	9.88	95	-6.32	521	534	-2.43
Nebraska	222	194	14.43	232	-4.31	1,425	1,369	4.09
Kansas	284	260	9.23	329	-13.68	2,020	2,194	-7.93
SOUTH ATLANTIC	17,284 E	14,925 E	15.81	14,331 E-R	20.61	94,933 E	90,433	4.98
Maryland	1,393	1,318	5.69	1,099	26.75	8,424	7,950	5.96
Delaware	2,965	2,409	23.08	2,411	22.98	15,715	14,096	11.49
D.C.	187 E	187 E	0.00	185 E	1.08	1,128 E	1,131	-0.27
Virginia	1,477	1,366	8.13	1,431	3.21	8,485	8,620	-1.57
West Virginia	236	218	8.26	213	10.80	1,564	1,153	35.65
North Carolina	1,097	1,019	7.65	1,015	8.08	6,156	6,486	-5.09
South Carolina	531	501	5.99	514	3.31	3,274	3,224	1.55
Georgia	1,794	1,492	20.24	987	81.76	9,156	9,174	-0.20
Florida	7,604	6,415	18.53	6,476 R	17.42	41,031	38,599	6.30

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(Not Seasonally Adjusted)

	Jun 1987	May 1987	% Change May 1987 Jun 1987	Jun 1986	% Change Jun 1986 Jun 1987	Total Six Month(s) 1987	1986	% Change 6 Month(s) 87-86
EAST SOUTH CENTRAL	2,248	2,079	8.13	2,205	1.95	14,033	13,662	2.72
Kentucky	612	529	15.69	637	-3.92	3,495	3,998	-12.58
Tennessee	771	739	4.33	786	-1.91	4,752	4,722	0.64
Alabama	559	560	-0.18	493	13.39	3,569	3,568	0.03
Mississippi	306	251	21.91	289	5.88	2,217	1,374	61.35
WEST SOUTH CENTRAL	4,895	4,647	5.34	5,518	-11.29	30,817	33,756	-8.71
Arkansas	606	473	28.12	502	20.72	3,100	3,206	-3.31
Louisianna	825	838	-1.55	1,020	-19.12	5,577	6,276	-11.14
Oklahoma	548	613	-10.60	613	-10.60	4,020	3,944	1.93
Texas	2,916	2,723	7.09	3,383	-13.80	18,120	20,330	-10.87
MOUNTAIN	4,955	3,934	25.95	5,033	-1.55	25,173 R	25,583	-1.60
Montana	151	105	43.81	119	26.89	688	861	-20.09
Idaho	188	116	62.07	210	-10.48	871	976	-10.76
Wyoming	64	73	-12.33	73	-12.33	412	494	-16.60
Colorado	1,860	1,155	61.04	2,156	-13.73	8,323	8,387	-0.76
New Mexico	197	203	-2.96	176	11.93	1,206	1,265	-4.66
Arizona	1,263	1,060	19.15	1,169	8.04	6,471	6,963	-7.07
Nevada	888	877	1.25	825	7.64	4,949	4,554	8.67
Utah	344	345	-0.29	305	12.79	2,253 R	2,083	8.16
PACIFIC	7,017 E	6,371 E	10.14	7,630 R	-8.03	41,062 E	43,887	-6.44
Alaska	129	180	-28.33	169	-23.67	897	905	-0.88
Washington	831	757	9.78	902	-7.87	4,772	5,127	-6.92
Oregon	553	579	-4.49	592	-6.59	3,485	3,884	-10.27
California	5,264	4,610	14.19	5,689	-7.47	30,467	32,543	-6.38
Hawaii	240 E	245 E	-2.04	278 R	-13.67	1,441 E	1,428	0.91
TOTAL U.S. (unadjusted)	61,412 E	55,548 E-R	10.56	59,227 E-R	3.69	355,554 E-R	358,793	-0.90
TOTAL U.S. (seasonally adjusted)	65,895 E	54,993 E-R	19.83	61,063 E-R	7.91			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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